

# UWC GB Accounts 2017 to 2018

Richard Hills

Treasurer

# Background

- We are charity and limited company limited by guarantee.
- We have 2 HSBC accounts and use PayPal to receive card payments.
- Finances solely reflect our activities as UWCGB.
- But whereas we do not administer scholarship funds previously, some of our more recent activities has generated donations to the scholarship fund

# Headlines

- Current assets (as of 31/3/18) £ 21, 517 - £ 1500 less than last year
- Income this year was £ 14,653 K - £ 500 less than last year
- Expenditure £ 16, 150 – increase of ~£ 650 on last year
- Net -£ 1500

# Income (1)

	<u>Unrestricted</u> funds	<u>Restricted</u> funds	<u>Total funds</u> 31.03.18	<u>Total funds</u> 31.03.17
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
<b>Donations</b>	£4,488.92	£588.20	£5,077.12	£4,470.53
Personal Donations	£3,300.00		£3,300.00	£318.00
Donated Expenses	£599.28		£599.28	£286.44
Just Giving and other Organised Giving	£0.00		£0.00	£3,302.79
Donated Expenses	£0.00		£0.00	£0.00
Coe Insurance	£589.64		£589.64	£563.30
Scholarship Donations			£588.20	£0.00
<b>Fees from Student Applications</b>	£5,040.00		£5,040.00	£6,180.00
<b>Orientation Weekend Fees</b>	£4,352.50		£4,352.50	£4,141.00
<b>Mechandise Sales</b>	£184.00		£184.00	£220.00
<b>Total incoming resources</b>	<b>£14,065.42</b>	<b>£588.20</b>	<b>£14,653.62</b>	<b>£15,011.53</b>

- The British Council has agreed that it residual grant money of £860 can be used for our general activities
- Current restricted funds of £588 are scholarship donations

# Income (2)

- Where does our income come from
  - Student Applications – down about £ 1000
  - Orientation weekend
  - Donations
    - Personal donations – marked increase this year – mainly due some significant one off donations
    - Donated expenses from committee members – increased because with have been more comprehensive about identifying these
    - Organised charity donations through Just Giving and others – on the decline
    - Commission from Coe insurance
    - Mechanise sales

# Expenditure (1)

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total funds</u> <u>31.03.18</u>	<u>Total funds</u> <u>31.03.17</u>
<b>RESOURCES EXPENDED</b>				
<b>UWCGB Activity</b>				
Orientation Weekend	6192.15		£6,192.15	£4,683.57
Student Selection Meetings and Shortlisting Weekend	600.59		£600.59	£156.39
Student Selection Week	1516.2		£1,516.20	£1,133.08
UWC Congress				£2,296.90
	<b>£8,308.94</b>	<b>£0.00</b>	<b>£8,308.94</b>	<b>£8,269.94</b>
<b>Charity Administration Costs</b>				
Committee Meeting Expenses incl. AGM	3654.22		£3,654.22	£3,824.54
Other UWC Travel	1567.02		£1,567.02	
General Costs	24.42		£24.42	£103.95
IT	500.31		£500.31	£6.90
Company House fee etc	-105.58		-£105.58	£0.00
PayPal Fees	177.76		£177.76	£200.20
Just Giving Expenses	216		£216.00	£216.00
Mechandise	337.2		£337.20	£1,229.40
Publicity	0		£0.00	£750.71
Insurance	442.4		£442.40	£401.00
Other	1028.19		£1,028.19	£500.00
	<b>£7,841.94</b>	<b>£0.00</b>	<b>£7,841.94</b>	<b>£7,232.70</b>
<b>Total resources expended</b>	<b>£16,150.88</b>	<b>£0.00</b>	<b>£16,150.88</b>	<b>£15,502.64</b>

# Expenditure (2)

- This year's UWCGB activity expenditure has increased by £ 650
- However, last year, a number of committee members were funded to go to the World Congress – total cost £ 2,296
- So, in fact, UWCGB activity expenditure has increased by nearer £3K
- The cost of the orientation weekend has increased significantly and although costs are kept to a minimum we will be increasing the cost of attending
- Some of the increase is due to the increased activity of our expanded welfare section is a critical part of our on going duty of care to our students
- General costs are not significantly different

Any Questions?